

OKLAHOMA TAX COMMISSION

**REVENUE IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT
FIRST REGULAR SESSION, FIFTY-EIGHTH OKLAHOMA LEGISLATURE**

DATE OF IMPACT STATEMENT: February 19, 2021

BILL NUMBER: SB 739 **STATUS AND DATE OF BILL:** Introduced 01/21/2021

AUTHORS: House n/a Senate Hall

TAX TYPE (S): Sales Tax **SUBJECT:** Administrative

PROPOSAL: Amendatory

The measure proposes to transfer the duties and responsibilities of the executive director of the Oklahoma Tourism and Recreation Department to the executive director of the Oklahoma Department of Commerce regarding the Oklahoma Tourism Development Act and in relations to contracts with consulting firms. In addition, the measure would also allow an eligible company to hire the Oklahoma Department of Commerce to prepare a tourism attraction report and allow for Commerce to charge a non-refundable fee of no less than Five Thousand Dollars (\$5,000) per report with all such funds to be deposited into the Oklahoma Department of commerce Revolving Fund.

EFFECTIVE DATE: November 1, 2021

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 22: None
FY 23: None

Feb 19, 2021
DATE

Rick Miller
DIVISION DIRECTOR

msm

2/19/2021
DATE

Huan Gong
HUAN GONG, ECONOMIST

2/19/21
DATE

[Signature]
FOR THE COMMISSION

The estimated revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.